

**Inc. Village of Cove Neck
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covenack.org**

December 27, 2017

Dear Cove Neck Resident,

The new tax law has been signed by the President. Under the new tax legislation, State and Local taxes are only deductible in 2018 up to a total dollar amount of \$10,000. Under our current State and local tax burden, this allowance for our 2018 tax filing will fall far short of covering our full tax payments in 2018.

New Legislation from the Governor Cuomo's office now allows taxpayers in New York to prepay their 2018 General Tax. I have met with the Oyster Bay Receiver of Taxes and the Deputy Supervisor of Oyster Bay and they have confirmed this. The Oyster Bay Receiver of Taxes, Jim Stefanich, has extended office hours this week, including Tuesday thru Friday from 9am to 7pm and Saturday from 9am to 3pm. You may also send in your tax payment as long as it is postmarked prior to December 31, 2017 (Sunday).

The Village does not provide tax, legal or accounting advice to its residents, but general publications are recommending that taxpayers consider prepaying their 2018 taxes that are now legal obligations in 2017. Unfortunately, the 2018 Village tax bills cannot be approved for payment until May of 2018, but all property owners can pay their second half school tax payments now in 2017 even though payment is not due until April 1, 2018.

In addition to the second half school tax payments, The Town will be receiving payments for the full 2018 General/Town Tax from 9AM to 7PM through Friday at Town Hall, 74 Audrey Avenue, Oyster Bay, NY 11771. They are also planning to have Saturday hours. The best way to find your 2018 Town taxes due is to go on the Town of Oyster Bay web site using your Section, Block and Lot numbers for your property: oysterbaytown.com/departments/receiver

If you have additional questions you can call the Town of Oyster Bay at 516-624-6400.

Best Wishes for a Healthy and Happy New Year.

Thomas Zoller, Mayor